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- Following the extension of its Controlled Placement Agreement (CPA) with Acuity Capital, Holista Colltech (HCT) has raised \$800,000
- The biotech company used the CPA to issue 6.5M of its shares at an issue price of 12.3 cents
- Both companies have agreed to increase the amount of capital available under the CPA by \$2M
- As a guarantee for the CPA, Holista has agreed to issue a further 5.5 million shares at no cost to Acuity
- Holista has gained a lot of traction over the past month while its NatShield hand sanitiser used as protection against the coronavirus
- Company shares have spiked 10.7 per cent today, with shares currently trading for 15.5 cents apiece