

HOLISTA COLLTECH TO GAIN EUROPEAN BAKERY EXPERT AS SHAREHOLDER

alsharif 15 hours ago Australia Leave a comment 4 Views



Holista Colltech

www.holistaco.com/

Holista Colltech (ASX:HCT) is a Australian biotechnology company.



Holista CollTech to gain European bakery expert as shareholder

Tuesday, February 16, 2016 by Proactive Investors



Holista Colltech will issue shares up to a 10% stake to the major shareholder of Swiss Panadoro Group

() will issue shares up to a 10% stake to the major shareholder of Swiss Panadoro Group and Matzingen-based Veripan AG, Europe's largest independent supplier of specialty baking ingredients.



The a2 Milk Company ranks high on Wednesday's ASX Most Traded

3 hours ago



These two ASX companies are up 100% intra-day

7 hours ago



Applabs Technologies in ASX trading halt

11 hours ago

Holista, which recently announced a scientific breakthrough to make white bread healthier with its combination of a blend of okra, lentils, barley and fenugreek with Veripan's sourdough formula to form PANATURA® GI, will sell shares and free attaching options to Meiert Grootes in tranches.

Grootes will acquire the shares at \$0.115 amounting to A\$454,734, via a direct placement, equal to a 2.5% holding.

Free attached options will be issued for 11,862,616 new shares, which will enlarge his stake in Holista by a further 7.5% exercisable at various strike prices.

Holista's patented formula scored a Glycemic Index ("GI") reading of 53, the lowest-ever achieved by any clean-label white bread in a clinical trial.

It will begin marketing PANATURA® GI to the US\$170 billion white bread market, a rollout in which Grootes will play a significant role given his 27 years' experience in the bread industry and contacts in the milling and bakery industry.

Clearly, interesting times are ahead in the roll-out of the product.