

ASX Announcement 07 May 2020

NATSHIELD[™] TO BE TRIALLED BY THE INTELLIGENT STERILISATION ROBOTS IN ASIAN INTERNATIONAL AIRPORT

Holista Colltech (HCT, "Holista") wishes to announce that the Company's Natshield[™] sanitiser has been selected as a human friendly disinfectant to be deployed by autonomous sterilisation robots in Hong Kong. Holista has entered into collaboration with Eight Mercatus, a venture builder group based in Singapore, and Time Medical Limited, a leading next-generation diagnostic imaging and life science company based in Hong Kong, to run trials on Natshield[™] and its deployment via Time Medical's Intelligent Sterilisation Robots ("ISRs").

The IRSs have been deployed in the international airport as well as more than 300 hospitals in mainland China, drawing international attention.

The ISRs can move autonomously to sterilise bacteria and viruses in the air and on object surfaces using ultraviolent ("UV") light, 360-degree disinfection spray-heads and 0.3um air filtering. The sterilisation process can be as short as 10 minutes and has been proven to be effective solution in deactivating disease-causing agents.

Typically, hydrogen peroxide has been used as a disinfectant for spraying. However, with a growing trend to offer a chemical-free and a "human friendly disinfectant" that can be safely deployed within the vicinity of human crowds, Natshield[™] provides a healthier alternative. Live swabs of surfaces will be taken after deployment by the ISRs of Natshield[™] to test its efficacy at other selected international airports in the coming weeks. The trials with the leading Asian international airport are expected to be completed in about two months. If successful, the collaboration partners intend to deploy the ISRs with Natshield[™] as the disinfectant in these facilities and other critical virus-prone premises such as quarantined red zones and areas with high human traffic globally.

Upon successful completion of the trials, the parties intend to work toward a formal agreement to deploy NatshieldTM, in the event of no success, both parties have no obligation to each other. There are no other material terms of the agreement. The economic impact of this agreement cannot be quantified.

Holista is global distributor of Natshield[™] which contains the plant-based alcohol-free Path-Away[®] active ingredient. As announced by Holista on 20 April 2020 the Path-Away[®] active ingredient used in NatShield[™] has been tested by a leading U.K. bio-safety laboratory to be more than 99.99% effective against the feline coronavirus, a surrogate of the COVID-19 novel coronavirus.

Path-Away[®] had earlier been proven as effective against a broad spectrum of bacteria, fungi, yeast and viruses. Path-Away[®] was developed by Global Infection Control Consultants LLC headquartered in South Carolina, U.S.A. Holista bottles and distributes the sanitiser under the NatShield[™] trademark.

This announcement has been approved for release by all members of the Holista Board.

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About Holista CollTech Ltd

Holista CollTech Ltd ("Holista") is a natural wellness company, the result of a merger between Holista Biotech Sdn Bhd and CollTech Australia Ltd. The company has 3 main divisions:

- Dietary supplements and personal care
- Food Ingredients
- Ovine collagen

Holista has a global collaboration with Path-Away[®], a plant-based solution that is proven to kill a board spectrum of microbes. The all-natural alcohol-free solution is an active ingredient in Holista's proprietary sanitiser, NatShield[™], that is sold in international markets.

Listed on the Australian Securities Exchange ("ASX"), Holista researches, develops, manufactures and markets "health-style" products to address the unmet and evolving needs of natural medicine. Holista's suite of ingredients includes low-GI baked products, reduced-sodium salts, low-fat fried foods and low-calorie sugar without compromising taste, odour and mouthfeel. Holista remains the only company to produce sheep (ovine) collagen using patented extraction methods. For more information, please refer to http://www.holistaco.com

About Eight Mercatus

Eight Mercatus is a venture builder group based in Singapore. We provide a complete eco-system and growth platform to connect investors, corporates to the startups and scaleups community which could include fund raising and strategic advisory services in areas as deep tech development, patent, legal, mentorship, leadership, creative marketing and go to market strategies. Our team is backed by an experienced team of entrepreneurs who have been through the journey of building businesses and are operation and execution focused. We leverage on our local market know how, business relationships in the region, our investor network to help companies scale their business fast. We have a strong network of partners in Asia Pacific, Europe and USA. Eight Meractus has recently been appointed by Enterprise SG as an Accredited Mentor Partner for its SG Startup Founder Program in Singapore. For more information, please refer to <u>www.eightmercatus.com</u> **About Time Medical Limited**

Time Medical (TM) is a leader in the medical diagnostic imaging industry with innovative and disruptive technology. TM develops advanced medical imaging systems including MRI, DR, and CT, as well as cost-effective solutions for emerging global healthcare needs. TM has R&D and sales/marketing centres in Mainland China, US, and Hong Kong , with a strong management team with rich expertise and experience in product engineering, development, sales, marketing, and professional services. Time Medical drives its innovative technology by providing advanced digital diagnostic imaging service to all populations, both in the western countries and the developing world. For more information, please visit <u>www.time-medical.com</u>

For further information, please contact:

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